

**The Institute of Chartered Accountants of India  
The Netherlands (Amsterdam) Chapter**

# **ACTIVITY REPORT**

## **2025**

# JANURAY 2025

## WOFA EVENT



CA Vikas Chaturvedi addressed over 1,000 Chartered Accountants at the World Forum of Accountants (WOFA) 2025, organised by ICAI. He shared insights on the rapidly growing opportunities for Chartered Accountants across Europe and how professionals can prepare to seize them. Today, around 3,000 Chartered Accountants are working in Europe, and this number is expected to rise to nearly 10,000 in the next five years. With expanding global mobility, increasing demand for financial leadership, and ICAI's strong global presence, Europe is emerging as a powerful destination for professional growth.

### India: The Rising Global Leader in Accountancy



CA (Dr.) Vikas Chaturvedi  
Member of the Institute

India's emergence as the most preferred destination for accounting and financial services is being increasingly recognized and relied upon by the international markets due to various factors like skilled professionals, technological integration and cost-efficiency. In this article, we traverse through the various factors and initiatives contributing to the growing influence of India in the global accounting & financial landscape. This article provides insights into the opportunities and developments taking place within the profession to equip its readers with a practical approach to apprehend and capture the prospects of a now globalized discipline.



Divyesh Choudhary  
Business Development &  
Legal Manager

The standard of accountancy adopted by an economy is the hallmark of its financial ethics, transparency and accountability. Accountancy fosters economic stability by laying a structured framework for businesses through systematic recording of financial transactions and periodic assessment of performance metrics. Accounting practices ensure sustained and ethical growth of enterprises by setting benchmarks for allocation and optimization of financial resources and equipping policy makers on a macroeconomic level, to make informed decisions by enabling them to monitor economic progress by tracking GDP growth, trade deficits & balances.

Systematic control mechanisms in the form of record keeping and financial management are not alien to India and can be traced back to the ancient times. Authoritative texts like Arthashastra, Manusmriti and Yajñavalkya-Smriti, provided early insights into the aspects of wealth management, financial administration and good-governance. Over the centuries,

this ocean of foundational knowledge has created a deep-rooted tradition of financial accountability, administrative prudence and expertise that have become integral to modern accounting practices in India.

Rapid globalization has organized the approach of modern economies to tackle new challenges like tax evasion, digital transformation and financial frauds. Technological developments like Blockchain and AI, have digitalized financial flows and are driving the new wave of innovation in accounting practices. Hence, it has become imperative to address these challenges through mutual cooperation, adoption of transparent reporting & compliance frameworks and ethical use of financial systems.

#### The Emergence of brand India

The past decade of the Indian archive has been characterized by groundbreaking expansion in the Indian economy, progressive taxation reforms and digital

# FEBRUARY 2025



CA Vikas Chaturvedi, Chairman Emeritus, met and congratulated the newly elected President, CA Charanjot Singh Nanda, and Vice President, CA Prasanna Kumar, at the ICAI Headquarters in New Delhi. Our discussions focused on how ICAI and Chartered Accountants can play an even greater role in nation building while expanding global opportunities for the profession.

With a presence in more than 170 cities across India and a growing footprint in over 50 countries, ICAI continues to stand as one of the world's strongest professional institutions and a true partner in advancing India's growth story.



# MARCH 2025 HOLI EVENT



A vibrant Holi celebration was beautifully organised by CA Devendra Kamra and other senior members on March 14, 2025 at Dutcheswar Dham Temple, Utrecht, bringing together members and their families for a day filled with festive spirit and togetherness. More than 50 families actively participated in preparing an impressive spread of 51 delightful dishes served across breakfast, lunch, and hi-tea, truly reflecting the strength of our community.

The celebration was made even more special with enthusiastic participation from children, who entertained everyone with songs and cultural performances. The event concluded with a joyful Holi celebration, where colors, laughter, and happiness filled the atmosphere.

Meticulous planning, wholehearted involvement, and overwhelming participation made this event truly memorable.



# APRIL 2025

## CONNECT AND ELEVATE



The event was hosted on April 2, 2025 at India Business House, Amsterdam, was remarkable, bringing together Chartered Accountants, professionals, and thought leaders from across Europe and beyond.



The evening focused on the key pillars driving the future of the profession — collaboration, innovation, and leadership — in an era where finance is evolving at unprecedented speed. The energy in the room, coupled with high-quality networking, highlighted the strength, vibrancy, and global reach of our professional community.



We were privileged to welcome Past President (Dr.) CA Debashis Mitra, CA Jai Kumar Batra, CEO and Secretary of ICAI, and Central Council Members CA Rajendra Kumar and CA Sanjib Sanghi to the event.

# APRIL 2025

## CONNECT AND ELEVATE



On 1 April 2025, CA Vikas Chaturvedi Amsterdam hosted an engaging networking session to discuss the next steps in strengthening the entrepreneurial ecosystem in The Netherlands.

The evening featured meaningful discussions on emerging business opportunities, collaboration potential, and strategies to further empower startups and innovators across the region. The exchange of ideas, enthusiasm, and community spirit made the session a great success.



CA Vikas Chaturvedi moderated the European Session at Amity University during the INBUSH ERA World Summit, engaging with global leaders on the opportunities and challenges within the India–European Union corridor.

With bilateral trade already exceeding €130 billion, the EU stands as India's largest trading partner for goods. Having contributed to strengthening this corridor for over two decades, it remains a privilege to be part of this journey of collaboration and growth.

With the proposed India–EU Free Trade Agreement on the horizon, bilateral trade is projected to rise to €200 billion over the next 3–5 years, opening even greater avenues for partnership, innovation, and economic development.



# MAY 2025

## CONNECT AND ELEVATE

The chapter organised a meet and greet event at India Business House on May 22, 2025 with CA Mahaveer Singhvi, IFS, Joint Secretary, New, Emerging and Strategic Technologies Division, Ministry of External Affairs. He highlighted the pivotal role of the New and Emerging Strategic Technologies (NEST) Division in advancing India's global engagement in areas such as semiconductors, advanced chip manufacturing, and green hydrogen. He emphasized India's commitment to leveraging its vast pool of skilled engineers — its “intelligent manpower” — along with its growing strengths in semiconductor design.

A key focus of the session was the India–Netherlands partnership, particularly the Netherlands' advanced capabilities in hydrogen technology and semiconductors, which are critical for India's technological progress. Recent high-level talks have further strengthened this strategic alignment.

The session also underscored the role of Indian Chartered Accountants (CAs) in the Netherlands. With their expertise in finance, understanding of the Dutch startup ecosystem, and cross-border regulatory knowledge, CAs are well-positioned to ensure collaborations are financially sound, strategically aligned, and effectively implemented.

Looking ahead, this engagement reflects the ICAI Netherlands Chapter's commitment to connecting members with key policymakers and supporting bilateral growth and innovation. Indian CAs are poised to be crucial facilitators in India's journey toward becoming a global technology leader.





# JUNE 2025



CA Vikas Chaturvedi had the honour of welcoming a distinguished delegation from Maharashtra, led by Hon'ble Minister of Marketing and Protocol Shri Jaykumar Rawal.

The visit marked a significant milestone in the mission to strengthen the Indo–Dutch and Europe Business Corridor, fostering deeper collaboration across trade, investment, and innovation between India and The Netherlands.

The engagement reaffirms the growing global momentum and the importance of building meaningful cross-border partnerships that create shared opportunities and long-term impact.

# JUNE 2025

## CPE WEBINAR 1



The webinar titled “Bridging the Borders”, designed to empower professionals with deeper insights into angel investing and cross-border investment opportunities. The session shed light on how individuals can participate in early-stage startup funding, understand associated risks and rewards, and leverage structured platforms for smarter investment decisions. A key highlight of the webinar was guidance on investing in India through GIFT City, showcasing its role as an emerging global financial hub. Overall, the webinar aimed to educate, demystify investment complexities, and encourage informed global participation in India’s growing startup and financial ecosystem.

## INTERNATIONAL YOGA DAY

On June 21, 2025, the chapter celebrated International Yoga Day by organising a dedicated online yoga session for its members. The session was expertly led by CA Sunila Chanana, who guided participants through a series of exercises and techniques aimed at promoting physical well-being, mental balance, and overall mindfulness.

The event saw enthusiastic participation from women members, who actively engaged in the session, learning practical ways to incorporate yoga into their daily routines. The interactive format allowed participants to follow along comfortably from home while understanding the importance of holistic wellness in managing stress and enhancing productivity.

# JULY 2025

## CA DAY AT IBH



On July 1, 2025, coinciding with Chartered Accountants' Day in India, the Amsterdam Chapter of the Institute of Chartered Accountants of India (ICAI) was formally inaugurated at the newly launched India Business House (IBH) in Amsterdam. The event was graced by Mr. Sofyan Mbarki, Deputy Mayor of Amsterdam, who officially opened the chapter office, emphasizing the importance of fostering professional excellence and strengthening India–Europe business ties.

CA Charanjot Singh Nanda, President of ICAI, addressed the gathering, highlighting the significance of the occasion and the role of the chapter in supporting Indian chartered accountants in Europe, promoting professional collaboration, and advancing knowledge sharing.

The launch marks a significant milestone for Indian chartered accountants abroad, providing a dedicated platform to facilitate networking, mentorship, and growth, while underscoring the increasing impact of Indian professionals in global business.



# CPE WEBINAR 2

## AI FOR CA'S FROM BASICS TO BUSINESS IMPACT

Join Kanav Goyal, a Chartered Accountant and global finance transformation expert, for an engaging session on how Artificial intelligence is reshaping the world of accounting and finance. Whether you are in practice, industry, or aspiring to lead digital change, this session will give you the clarity and inspiration to embrace the future - not fear it.

**JULY, 2025**

AM - 11:00 AM CET

**ONLINE VIA ZOOM**

STRUCTURED CPE HOURS



The speaker provided a comprehensive introduction to Artificial Intelligence, starting with the fundamentals of what AI is and how it works, followed by an overview of Machine Learning, Generative AI, and Agentic AI. The speaker highlighted how AI is increasingly shaping everyday life, with real-world examples such as visual perception systems, image recognition technologies, natural language processing, automated decision-making platforms like YouTube recommendations, and modern content generation tools.

The webinar also explored the capabilities and limitations of AI, delving into key challenges such as data accuracy, bias, transparency, and responsible use. It highlighted how these issues play a critical role across various domains including auditing, taxation, reporting, compliance, and risk management, while emphasizing the evolving nature of AI technology and the need for informed governance and oversight as adoption continues to grow. To make the learning experience more practical and engaging, the session concluded with a hands-on exercise for accountants.



CA Vikas Chaturvedi met President of Estonia, H.E. Alar Karis, at the Presidential Palace, at the TiE CM Retreat 2025.

The session offered a perfect blend of innovation, networking, and cultural immersion.

The retreat created meaningful connections, inspired powerful conversations, and strengthened global collaboration across the entrepreneurial community.

# AUGUST 2025

## MEET AND GREET



August 25, 2025 - The Chairman of the Chapter CA Ashok Dorairaja, Treasurer CA Radha Nikhade, Management Committee member CA Nilanjan Paul, along with CA Prashant Savla, CA Sunil Baldi, CA Devender Kamra had the privilege of meeting H.E. Mr. Kumar Tuhin, Ambassador of India to the Netherlands, at the Embassy of India in The Hague.

The interaction provided an excellent platform to discuss ways to further strengthen collaboration between the Embassy and the ICAI Netherlands Chapter. Discussions focused on enhancing the visibility and credibility of the Chartered Accountants' community, supporting professional growth, and exploring opportunities for greater economic and commercial engagement between India and the Netherlands.

We deeply appreciate the Ambassador's continued encouragement and his reaffirmation of the Embassy's support to our Chapter, which proudly represents the largest diaspora of Indian financial professionals in the Netherlands.



# AUGUST 2025

# INDEPENDENCE DAY



CA Vikas Chaturvedi, Chairman Emeritus attended the Independence day event on August 15, 2025 at TPC Jasna Polana, Princeton, New Jersey — a powerful celebration of India's Independence Day and the ever-evolving India–US partnership.



# AUGUST 2025



ICA Vikas Chaturvedi, was invited to CStartups Meet & Greet in Los Altos, California, on “Innovating Together: The Role of Chartered Accountants in Shaping the Future of Global Entrepreneurship.” The discussion highlighted how CAs are bridging finance, innovation, and entrepreneurial leadership across borders. He shared the stage with CA Vivek Kapoor, former Chairman of ICAI Toronto & ICAI Bahrain, and session was moderated by CA Kavitha Ramaswamy.





# OCTOBER 2025

## BHARAT CONCLAVE



प्रेसिडेंट टीआईई डॉ. विकास चतुर्वेदी, इन्फ्लुएंसर नितिन जोशी और एक्सप्लेट मीडिया के सीईओ सुनील चोपड़ा।

हल से ग्लोबल... अपनी तेजी से सीखने और अनुकूलन की ता से भारतीय अपने उत्पाद को विश्वस्तरीय बनाने में सक्षम

ली। कॉन्क्लेव में लोकल टू ग्लोबल तक सत्र में उद्योग विशेषज्ञों ने मार्केट रिसर्च, और वैश्विक बाजार में भारतीय कंपनियों की संभावनाओं की। आईसीएआई नीदरलैंड के चेयरमैन डॉ. विकास चतुर्वेदी ने कहा, मारा इंतेजार कर रहा है। भारतीय अपनी तेजी से सीखने और अनुकूलन का लिए जाने जाते हैं। इन्फ्लुएंसर नितिन जोशी ने कहा कि ब्रांड किसी का चरित्र है, जो उसे बाजार में विशिष्ट बनाता है। उन्होंने बताया कि और मार्केटिंग दो अलग-अलग अवधारणाएं हैं। जोशी ने जोर देकर डिजिटल एक दीर्घकालिक संपत्ति है, जिसे हर व्यवसायी को बनाना होगा। आपको यह नहीं पता कि आप ब्रांडिंग क्यों कर रहे हैं, तो यह खर्चा लग सकता है। उन्होंने व्यवसाय से जुड़े चार प्रमुख पक्षों कर्मचारी, वेंडर और निवेशक के महत्व को भी समझाया। जोशी ने उद्यमियों से ज्ञात बदलने और ब्रांडिंग को प्राथमिकता देने का आह्वान किया। सत्र का सुनील चोपड़ा ने किया। ब्यूरो

■ डॉ. विकास चतुर्वेदी ने कहा कि यह मंच नए उद्यमियों की समस्याओं और उन्हें समाधान उपलब्ध करा रहा है। उन्होंने कहा कि आज भारतीय कंपनियों की क्षमता की जरूरत पूरे विश्व को है। उन्होंने डिजिटल ब्रांडिंग को आधुनिक व्यवसाय की रीढ़ बताया और कहा कि इसे बुद्धिमानी और सही रणनीति के साथ अपनाना होगा। व्यवसाय को बढ़ाने का चुनन होना जरूरी है।



CA Vikas Chaturvedi was invited to speak before 1,000+ MSMEs at the MSME for Bharat 2025 Conclave organized by Amar Ujjala at Bharat Mandapam, sharing insights on opportunities for doing global business. He was privileged to welcome Hon'ble Chief Minister of Uttarakhand, Shri Pushkar Singh Dhami.

The conclave highlighted the vital role of MSMEs in India's journey to become a top global economy. Events like this reaffirm India's promise, innovation, and the immense potential of its entrepreneurs.

# OCTOBER 2025

## CPE WEBINAR 3



**CPE WEBINAR 3**  
**TECHNOLOGY & SUSTAINABILITY**

Join the expert to explore the UN SDGs, industry shifts, and the financial strategies shaping what's next.

**DWAIPAYAN NATH**  
DIRECTOR, BCG

DATE  
18 OCTOBER, 2025  
TIME  
AT 9:00 AM

**REGISTER**

[www.icainl.org](http://www.icainl.org)

Technology and sustainability are increasingly interconnected, with modern innovations playing a critical role in building environmentally responsible, energy-efficient, and future-ready systems. Advancements such as automation, artificial intelligence, cloud computing, data analytics, and smart infrastructure are helping organizations reduce carbon footprints, optimise resource utilisation, enhance process efficiency, and support greener business practices. Technology enables better monitoring of environmental impact, supports sustainable supply chains, improves compliance with sustainability regulations, and encourages responsible corporate governance. Ultimately, technology is not just driving growth—it is enabling sustainable growth, helping industries transition toward cleaner operations, long-term resilience, and positive social and environmental impact.



# NOVEMBER 2025 DIWALI EVENT



# DIWALI EVENT



The chapter celebrated Diwali Dhamaka on November 1, 2025, bringing together members and their families for an evening of fun, food, and festivities. The celebration featured an engaging games session, lively performances by members and children of a few members, delicious food, music, and dancing, with the DJ keeping the energy high throughout the evening.

The event was graced by distinguished guests:

- His Excellency Shri Kumar Tuhin, Ambassador of India to the Netherlands
- His Excellency Mr. Pieter Heiliegers, Mayor of Uithoorn (Greater Amsterdam Area)
- Mr. Indrarun Harsh, Trade Commissioner, Hyderabad, NBSO (RVO, Ministry of Economic Affairs)
- Mr. Krish Gupta, Director, Gandhi Cultural Centre (Embassy of India)
- Ms. Usha Ganga, Director Sustainability, NBA

It was a joyous occasion that successfully brought the Indian professional community in the Netherlands together, celebrating culture, connection, and togetherness.



# CPE WEBINAR 4



**DUTCH PENSION LANDSCAPE** <<<<

**Jelmer Kuiper**  
Investment Strategist

 **SATURDAY**  
8 NOVEMBER 2025

 **MORNING**  
AT 09:00 AM CET

**REGISTER** 

[www.ica.nl.org](http://www.ica.nl.org)

The webinar focused on providing a comprehensive overview of the Dutch pension landscape, covering how the current system is structured, the key components of pension system, and the role of government, employers, and individuals. He also discussed the significant changes taking place under the new pension reforms, including the shift towards more transparent, flexible, and market-linked pension arrangements. The session helped participants understand what these changes practically mean, how retirement benefits may be calculated in the future, how risks and returns will be shared, and what actions individuals and organisations may need to consider to prepare. Overall, the webinar aimed to create awareness, and support better financial planning in an evolving pension environment.



# INDIA SYMPOSIUM 2025



November 13, 2025 As India and the European Union move closer to finalizing a landmark Free Trade Agreement (FTA), the 13th edition of the India Symposium—held at Hyatt Place, Amsterdam—brought together the largest congregation of Indian and European businesses ahead of the anticipated deal. As a flagship event of the India–Europe Summit 2025, it convened distinguished corporate and industry leaders, diplomats, policymakers, and academic experts from across India and Europe to engage in meaningful dialogue on the future of trade, investment, and strategic collaboration.



# ANTEA CONFERENCE



CA Vikas Chaturvedi attended the 17th Worldwide ANTEA Conference in Cancun, Mexico, discussing global partnerships and ways to enhance services. He led the panel “The Next Chapter for Professional Firms” alongside professionals from the UK, Luxembourg, and Mexico.

Three days of learning and networking reinforced the value of staying connected through global professional networks.





# DECEMBER 2025

## CONNECT AND ELEVATE



December 12, 2025 The chapter along with India Business House had the honor of hosting the leadership of the International Financial Services Centres Authority (IFSCA), Ministry of Finance, India for a high-impact Meet & Greet focused on the promising future of #IFSCA and #GIFTCity.

The session explored opportunities in building a robust Financial Corridor between Europe and India, fostering cross-border collaboration and investment. The delegation included Shri K. Rajaraman (Chairman, IFSCA), Dr. Dipesh Shah (Executive Director, IFSCA), Supriyo Bhattacharjee (CGM, IFSCA), along with other key team members.

This engagement underscores the commitment of IBH and ICAI Netherlands to connect members with global financial leaders and strengthen India–Europe financial ties.





# IMPORTANT PEOPLE

H.E.Tuhin Kumar, Ambassador of India

Mr.Sofyan Mbarki , Deputy Mayor

Mr.Pieter Heiliegers, Mayor of Uithoorn

Mrs. Hilde van der Meer, Commissioner of the Netherlands Foreign Investment Agency (NFIA), Ministry of Economic Affairs and Climate Policy, Government of the Netherlands

Mr.Harsh Indrarun, Chief Representative and Trade & Investment Commissioner at the Netherlands Business Support Office (NBSO)

Mr.Krish Gupta (Director, Gandhi Centre)

Shri Jayant Chaudhary, Hon'ble Minister of State (Independent Charge) for Skill Development and Entrepreneurship and Minister of State for Education, Government of India

CA.Mahaveer Singhvi,Ministry of External Affairs

Mr.Rajaraman, Chairperson, IFSCA

Mr.Supriyo Bhattacharjee, IFSCA

Ms.Usha Ganga, Director, NBA

CA.Charon Singh Nanda, President of India (Online on CA Day)

(Dr.) CA.Debashis Mitra, Former President of ICAI

CA Jai Kumar Batra, Secretary of ICAI

CA Rajendra Kumar, Central Council Member,ICAI

CA Sanjib Sanghi,Central Council Member,ICAI

# NEWS COVERAGE

## The Print

<https://theprint.in/ani-press-releases/india-business-house-amsterdam-launch-unlocks-new-chapter-in-india-europe-strategic-co-operation/2682129/>

## Tribune India

<https://www.tribuneindia.com/news/business/india-business-house-amsterdam-launch-unlocks-new-chapter-in-india-europe-strategic-co-operation/>

## Devdiscourse

<https://www.devdiscourse.com/article/business/3495350-india-business-house-unveiled-in-amsterdam-bridging-the-indian-european-economic-corridor>

## Voiworld

<https://www.voiworld.com/major-india-eu-business-gathering-sets-stage-for-india-eu-fta-at-india-symposium-amsterdam/>

## India Business House - YouTube Live

<https://www.youtube.com/@IndiaBusinessHouse/streams>

## Emerging Career Opportunities for Indian CAs in Europe - YouTube Live

[https://www.youtube.com/watch?si=4h0rb7fvBjKsTyqV&fbclid=IwY2xjawO-KYtleHRuA2FlbQIxMABicmlkETBrYkVjRVBORTA1bnJvYmtIc3J0YwZhchBfaWQQMjIyMDM5MTc4ODIwMDg5MgABHrZoZWGmCKEiEb-fEFQDEVqXj0E9gJIsP\\_faUJ6k-ySM-3e0P\\_7S0wuCSywn\\_aem\\_0Q\\_MU6erWMYOla3gZ-7-fw&v=Nv6q-x-NqLQ&feature=youtu.be](https://www.youtube.com/watch?si=4h0rb7fvBjKsTyqV&fbclid=IwY2xjawO-KYtleHRuA2FlbQIxMABicmlkETBrYkVjRVBORTA1bnJvYmtIc3J0YwZhchBfaWQQMjIyMDM5MTc4ODIwMDg5MgABHrZoZWGmCKEiEb-fEFQDEVqXj0E9gJIsP_faUJ6k-ySM-3e0P_7S0wuCSywn_aem_0Q_MU6erWMYOla3gZ-7-fw&v=Nv6q-x-NqLQ&feature=youtu.be)